

and sanitary sewer facilities, gas, electricity, telephone facilities; that all roads necessary for the full utilization of the building and improvements for their intended purposes have either been completed or the necessary rights of way therefor have either been acquired by the appropriate municipal authorities or have been dedicated to public use and accepted by said municipal authorities, and all necessary steps have been taken by Borrower and said municipal authorities to assure the complete construction and installation thereof.

11. Borrower covenants with Lender as follows:

(a) it will not assign this Agreement or the moneys due hereunder or convey or encumber the Premises in any way without the written consent of Lender. All easements affecting the Premises shall be submitted to Lender for its approval prior to the execution thereof by Borrower, accompanied by a drawing or survey showing the location thereof;

(b) it will comply promptly with any law, ordinance, order, rule or regulation of any municipal or governmental authority exercising jurisdiction over the Premises or construction thereon, and will furnish Lender, on demand, with official searches made by any such governmental or municipal authority;